CII Industrial Innovation Awards 2020 conferred at DST-CII tech summit

DST-CII tech summit discuss ways to bring startup ecosystems of India & Portugal closer & facilitate joint innovation

The CII Industrial Innovation Awards 2020 were conferred by Secretary Department of Science and Technology (DST) Government of India and Past President, Confederation of Indian Industry (CII) & Chairman, CII National Startup Council Mr. Kris Gopalakrishnan, to a total of 27 companies for processes, products, services, technologies, and other types of innovations which have the ability to fuel growth in the industry, at the 26th DST CII Technology Summit 2020.

These awards were given at the session on Innovation And Start-Up Ecosystem in the summit included 18 regular awards, 8 category awards, and 1 grand award given to the most innovative company of the year. A special category of award was introduced this year to acknowledge significant contributions through innovative solutions from research institutions.

“Innovation is the new engine of socio-economic growth and wellbeing worldwide. Apart from playing an important role in priority areas such as robotics, energy & power, manufacturing, IT and telecom and so on, innovation also addresses critical needs in the social sector,” Prof. Ashutosh Sharma said in his keynote address.

“While India has all the makings to become an innovation powerhouse that inspires global-level innovation, such as a democratic polity, strong market potential, a young talent pool, and an underlying propensity towards frugal innovation, it needs to focus on creating the right environment for innovation-led enterprise (through catering to needs such as energy, water, transport, healthcare, food security, high-quality education, access to banking and financial services and so on) to reap the benefits,” he added.

Prof. Sharma emphasised that awards like the Industrial Innovation Awards improve the innovation system within every organization by focusing on their innovation framework.

Mr. Kris Gopalakrishnan, Past President, CII & Chairman, CII National Startup Council, stressed on the need of the development of a mechanism to work with the external world in the R&D domain and encouraged all the companies to look at working with academia and research labs as an important channel for innovation.

“There is no point in reinventing the way. We need to work with the best companies and startups in the world and have a mechanism to partner and build on what already exists. Our contribution must be to add on rather than re-invent the way, and global collaborations are extremely important,” added Mr. Gopalakrishnan.

The session participants discussed ways to bring the Indian and Portuguese startup ecosystems closer and facilitate joint innovation between the two economies.
Annexure 1

Awards in Research Institutions' segment

Top 25 Innovative Company Award

1. Access Healthcare Services Pvt Ltd
2. Aditya Birla Capital Limited
3. RV Forms and Gears An ASM Technologies Limited Group Company
4. Biocon Biologics Ltd
5. Collins Aerospace
6. Cyril Amarchand Mangaldas
7. Dow Chemical International Pvt Ltd.
8. Matrix Comsec Pvt. Ltd.
9. Nokia Solutions and Networks India Pvt Ltd
10. Ramani Precision Machines Pvt Ltd
11. Richcore Lifesciences Pvt Ltd
12. SAP Labs India Pvt. Ltd.
13. Sigma Electric Manufacturing Corp. Pvt. Ltd. Pune, India
14. Sundram Fasteners Limited
15. Tata Chemicals Limited
16. The Tata Power Company Limited
17. Tata Power Delhi Distribution Limited
18. Tata Steel Limited

Category Award Winner
• Medium Enterprise in Service Sector
Nicco Engineering Services Limited

• Large Enterprise in Service Sector
Philips Innovation Campus, Bengaluru

• Small Enterprise in Manufacturing Sector
Microlit

• Medium Enterprise in Manufacturing Sector
Thejo Engineering Limited

• Large Enterprise in Manufacturing Sector
Pidilite Industries Limited
PRAJ Industries Limited

The most innovative research institute of the year

• Disruptive Innovations
Indian Institute of Technology Madras

• Innovation Quotient
Indian Institute of Technology Roorkee

Grand Award Winner-The Most Innovative Company of the Year 2020
Lakshmi Machine Works limited- TMD